

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078  
For Period Ending November 30, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

*Matt Childs*

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

12-19-18

DATE

*Burdley Thibodeau*

SIGNATURE OR MANAGER

12-19-2018

DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	57,583,850	62,911,719	57,972,711	3,579,185
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	37,523,391	35,954,755	36,667,172	3,505,285
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	2,404,469	2,431,258	2,556,837	244,332
6. Distribution Expense - Maintenance	3,830,532	4,716,462	4,503,292	816,561
7. Customer Accounts Expense	1,523,698	1,420,204	1,295,062	119,401
8. Customer Service and Informational Expense	480,829	419,458	420,335	82,240
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	3,435,745	3,608,505	3,906,909	333,978
11. Total Operation & Maintenance Expense (2 thru 10)	49,198,664	48,550,643	49,349,607	5,101,797
12. Depreciation and Amortization Expense	4,808,606	5,072,188	5,435,588	465,411
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	2,492,772	2,611,921	2,527,596	235,831
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	87,373	306,133	312,712	2,928
18. Other Deductions	1,353	11,393	-	566
19. Total Cost of Electric Service (11 thru 18)	56,588,767	56,552,278	57,625,503	5,806,533
20. Patronage Cap & Operating Margins (1 minus 19)	995,083	6,359,441	347,208	(2,227,348)
21. Non-Operating Margins - Interest	735,070	787,142	860,190	81,793
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	359,306	89,933	(566,792)	60,345
24. Non-Operating Margins - Other	(476,100)	333,809	(59,637)	13,050
25. Generation and Transmission Capital Credits	-	674,397	-	-
26. Other Capital Credits and Patronage Dividends	158,399	245,293	241,257	-
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	1,771,758	8,490,015	822,226	(2,072,160)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	500	611	5. Miles Transmission		
2. Services Retired	263	290	6. Miles Distrib. - OH	2,226	2,227
3. Total Services in Place	39,329	39,670	7. Miles Distrib. - UG	1,549	1,566
4. Idle Services	4,676	4,830	8. Total Miles Energized	3,775	3,793

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	160,896,499	30. Memberships	944,600
2. Construction Work in Progress	12,563,795	31. Patronage Capital	47,896,833
3. Total Utility Plant (1 + 2)	173,460,295	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort	(72,153,397)	33. Operating Margins - Current Year	7,274,088
5. Net Utility Plant (3 - 4)	101,306,897	34. Non-Operating Margins	1,215,926
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	116,114
7. Investments in Subsidiary Companies	174,916	36. Total Margins & Equities (30 thru 35)	57,447,561
8. Invest. in Assoc. Org. - Patronage Capital	15,924,203	37. Long-Term Debt - RUS (Net)	12,754,424
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,904,420
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,775,699	39. Long-Term Debt - Other - RUS Guaranteed	4,004,000
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	4,538,371
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
13. Special Funds	44,047	42. Payments - Unapplied	(16,572,505)
14. Total Other Property & Investments (6 thru 13)	19,918,866	43. Total Long-Term Debt (37 thru 41 - 42)	49,947,317
15. Cash - General Funds	4,085,436	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,653,949
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,653,949
18. Temporary Investments	-	47. Notes Payable	11,462,772
19. Notes Receivable (Net)	-	48. Accounts Payable	7,086,521
20. Accounts Receivable - Sales of Energy (Net)	3,694,494	49. Consumer Deposits	1,103,930
21. Accounts Receivable - Other (Net)	2,423,264	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Economic Dev.	-
23. Materials and Supplies - Electric & Other	2,011,700	52. Current Maturities Capital Leases	-
24. Prepayments	194,704	53. Other Current and Accrued Liabilities increase?	3,804,694
25. Other Current and Accrued Assets	2,903,359	54. Total Current and Accrued Liabilities (47 thru 53)	23,457,917
26. Total Current and Accrued Assets (15 thru 25)	15,312,956	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	4,236,201
28. Other Deferred Debits	3,204,225	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	139,742,945
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	139,742,945		

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 \*\*Total cushion of credit dollars set aside for deferred revenue