

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078  
For Period Ending February 28, 2019

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

  
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

3/20/19  
DATE

  
SIGNATURE OF MANAGER

3/20/19  
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	14,014,392	12,923,655	13,225,653	5,217,078
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	7,018,427	7,240,190	8,147,853	3,643,118
4. Transmission Expense	-	-	-	-
5. Regional Market Operations Expense	-	-	-	-
6. Distribution Expense - Operation	475,320	436,113	471,250	208,396
7. Distribution Expense - Maintenance	560,507	722,996	922,960	325,866
8. Customer Accounts Expense	279,661	238,118	264,191	112,295
9. Customer Service and Informational Expense	78,235	78,068	71,205	36,585
10. Sales Expense	-	-	-	-
11. Administrative and General Expense	620,410	698,751	867,854	311,269
12. Total Operation & Maintenance Expense (2 thru 10)	9,032,559	9,414,235	10,745,313	4,637,529
13. Depreciation and Amortization Expense	862,150	933,417	1,058,011	465,797
14. Tax Expense - Property and Gross Receipts	-	-	-	-
15. Tax Expense - Other	-	-	-	-
16. Interest on Long-Term Debt	454,502	474,221	541,666	234,638
17. Interest Charged to Construction - Credit	-	-	-	-
18. Interest Expense - Other	29,269	2,536	-	-
19. Other Deductions	2,371	-	1,000	-
20. Total Cost of Electric Service (11 thru 18)	10,380,851	10,824,410	12,345,990	5,337,964
21. Patronage Cap & Operating Margins (1 minus 19)	3,633,541	2,099,245	879,663	(120,887)
22. Non-Operating Margins - Interest	144,831	160,487	161,401	80,125
23. Allowance for Funds Used During Construction	-	-	-	-
24. Income (Loss) from Equity Investments	30,190	164,383	(33,428)	66,757
25. Non-Operating Margins - Other	(70,567)	33,217	52,667	17,534
26. Generation and Transmission Capital Credits	-	-	-	-
27. Other Capital Credits and Patronage Dividends	-	-	-	-
28. Extraordinary Items	-	-	-	-
29. Patronage Capital or Margins (20 thru 27)	3,737,994	2,457,332	1,060,303	43,529

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	122	97	5. Miles Transmission		
2. Services Retired	61	51	6. Miles Distrib. - OH	2,228	2,227
3. Total Services in Place	39,410	39,787	7. Miles Distrib. - UG	1,552	1,570
4. Idle Services	4,807	4,898	8. Total Miles Energized	3,780	3,797

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	162,286,468	30. Memberships	947,270
2. Construction Work in Progress	12,367,030	31. Patronage Capital	51,982,855
3. Total Utility Plant (1 + 2)	174,653,498	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort.	(73,390,028)	33. Operating Margins - Current Year	2,097,145
5. Net Utility Plant (3 - 4)	101,263,470	34. Non-Operating Margins	360,187
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	118,071
7. Investments in Subsidiary Companies	349,848	36. Total Margins & Equities (30 thru 35)	55,505,528
8. Invest. in Assoc. Org. - Patronage Capital	16,811,542	37. Long-Term Debt - RUS (Net)	12,606,210
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,612,423
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,758,764	39. Long-Term Debt - Other - RUS Guaranteed	3,964,777
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	17,363,305
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Dev. (Net)	1,318,607
13. Special Funds	36,611	42. Payments - Unapplied	(16,920,603)
14. Total Other Property & Investments (6 thru 13)	20,956,764	43. Total Long-Term Debt (37 thru 41 - 42)	61,944,720
15. Cash - General Funds	3,162,527	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Op. Provisions & Asset Retirement Obligations	4,588,751
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,588,751
18. Temporary Investments	-	47. Notes Payable	-
19. Notes Receivable (Net)	-	48. Accounts Payable	4,887,745
20. Accounts Receivable - Sales of Energy (Net)	2,176,973	49. Consumer Deposits	1,135,890
21. Accounts Receivable - Other (Net)	3,949,425	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Econ. Dev.	-
23. Materials and Supplies - Electric & Other	2,017,834	52. Current Maturities Capital Leases	-
24. Prepayments	238,611	53. Other Current and Accrued Liabilities	3,455,700
25. Other Current and Accrued Assets	2,320,797	54. Total Current and Accrued Liabilities (47 thru 53)	9,479,335
26. Total Current and Accrued Assets (15 thru 25)	13,866,166	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	7,631,701
28. Other Deferred Debits	3,063,634	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	139,150,035
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	139,150,035		

PART D. NOTES TO FINANCIAL STATEMENTS

Deferred revenue-11/30/2018	\$3,720,000	
Deferred revenue added in December 2018	3,400,000	
Deferred revenue as of 12/31/2018	\$7,120,000	**Total cushion of credit dollars set aside for deferred revenue