

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending October 31, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

Matt Cei
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

11-19-18
DATE

Brendley Toombs
SIGNATURE OR MANAGER

11-19-18
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	52,692,739	59,332,534	53,257,875	5,393,002
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	33,848,491	32,449,471	33,674,037	3,091,076
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	2,142,915	2,186,926	2,319,399	240,510
6. Distribution Expense - Maintenance	3,502,126	3,899,901	4,095,624	869,806
7. Customer Accounts Expense	1,393,118	1,300,803	1,177,662	125,775
8. Customer Service and Informational Expense	437,911	337,218	381,947	30,186
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	3,093,190	3,274,527	3,577,289	304,376
11. Total Operation & Maintenance Expense (2 thru 10)	44,417,751	43,448,846	45,225,958	4,661,730
12. Depreciation and Amortization Expense	4,377,251	4,606,777	4,921,931	723,134
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	2,267,727	2,376,090	2,298,476	235,629
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	72,990	303,205	281,466	2,751
18. Other Deductions	1,353	10,827	-	1,377
19. Total Cost of Electric Service (11 thru 18)	51,137,071	50,745,745	52,727,832	5,624,621
20. Patronage Cap & Operating Margins (1 minus 19)	1,555,667	8,586,789	530,043	(231,619)
21. Non-Operating Margins - Interest	652,831	705,349	780,709	80,731
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	310,081	29,588	(515,265)	35,197
24. Non-Operating Margins - Other	(387,651)	320,759	(54,216)	242,999
25. Generation and Transmission Capital Credits	-	674,397	-	674,397
26. Other Capital Credits and Patronage Dividends	158,399	245,293	241,257	55,085
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	2,289,327	10,562,175	982,528	856,790

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	409	564	5. Miles Transmission		
2. Services Retired	211	265	6. Miles Distrib. - OH	2,227	2,227
3. Total Services in Place	39,290	39,648	7. Miles Distrib. - UG	1,547	1,565
4. Idle Services	4,631	4,741	8. Total Miles Energized	3,774	3,792

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	160,244,210	30. Memberships	944,025
2. Construction Work in Progress	12,725,217	31. Patronage Capital	49,115,006
3. Total Utility Plant (1 + 2)	172,969,427	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort	(71,825,720)	33. Operating Margins - Current Year	9,502,937
5. Net Utility Plant (3 - 4)	101,143,707	34. Non-Operating Margins	1,059,238
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	111,033
7. Investments in Subsidiary Companies	114,571	36. Total Margins & Equities (30 thru 35)	60,732,239
8. Invest. in Assoc. Org. - Patronage Capital	15,924,203	37. Long-Term Debt - RUS (Net)	12,786,057
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,904,420
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,775,699	39. Long-Term Debt - Other - RUS Guaranteed	4,004,000
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	4,538,371
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
13. Special Funds	57,217	42. Payments - Unapplied	(16,503,751)
14. Total Other Property & Investments (6 thru 13)	19,871,691	43. Total Long-Term Debt (37 thru 41 - 42)	50,047,703
15. Cash - General Funds	4,673,865	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,668,270
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,668,270
18. Temporary Investments	-	47. Notes Payable	11,018,181
19. Notes Receivable (Net)	309	48. Accounts Payable	6,214,408
20. Accounts Receivable - Sales of Energy (Net)	3,698,782	49. Consumer Deposits	1,102,205
21. Accounts Receivable - Other (Net)	2,424,801	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Economic Dev.	-
23. Materials and Supplies - Electric & Other	1,975,554	52. Current Maturities Capital Leases	-
24. Prepayments	220,544	53. Other Current and Accrued Liabilities	2,847,659
25. Other Current and Accrued Assets	3,642,209	54. Total Current and Accrued Liabilities (47 thru 53)	21,182,453
26. Total Current and Accrued Assets (15 thru 25)	16,636,064	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	4,237,822
28. Other Deferred Debits	3,217,026	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	140,868,487
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	140,868,487		

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 ****Total cushion of credit dollars set aside for deferred revenue**