

USDA - REA


FINANCIAL AND STATISTICAL REPORT


Borrower Designation - GA 078
For Period Ending January 31, 2019

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.


SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT


SIGNATURE OR MANAGER

2/20/19
DATE

2/20/2019
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	8,347,383	7,706,577	6,821,038	7,706,577
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	3,813,385	3,597,072	3,999,548	3,597,072
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	261,954	227,718	249,810	227,718
6. Distribution Expense - Maintenance	252,958	397,130	467,378	397,130
7. Customer Accounts Expense	153,237	125,823	132,100	125,823
8. Customer Service and Informational Expense	42,543	41,483	36,479	41,483
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	310,210	387,482	504,479	387,482
11. Total Operation & Maintenance Expense (2 thru 10)	4,834,287	4,776,706	5,389,794	4,776,706
12. Depreciation and Amortization Expense	430,888	467,620	527,770	467,620
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	231,117	239,583	273,312	239,583
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	14,542	2,536	-	2,536
18. Other Deductions	559	-	500	-
19. Total Cost of Electric Service (11 thru 18)	5,511,393	5,486,446	6,191,377	5,486,446
20. Patronage Cap & Operating Margins (1 minus 19)	2,835,990	2,220,132	629,661	2,220,132
21. Non-Operating Margins - Interest	72,203	80,362	81,072	80,362
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	(42,534)	97,626	(16,820)	97,626
24. Non-Operating Margins - Other	(30,681)	15,683	26,333	15,683
25. Generation and Transmission Capital Credits	-	-	-	-
26. Other Capital Credits and Patronage Dividends	-	-	-	-
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	2,834,978	2,413,803	720,247	2,413,803

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	74	51	5. Miles Transmission		
2. Services Retired	35	29	6. Miles Distrib. - OH	2,227	2,227
3. Total Services in Place	39,388	39,741	7. Miles Distrib. - UG	1,551	1,569
4. Idle Services	4,796	4,856	8. Total ?		

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	161,926,804	30. Memberships	946,220
2. Construction Work in Progress	12,485,751	31. Patronage Capital	51,982,855
3. Total Utility Plant (1 + 2)	174,412,555	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort.	(72,944,832)	33. Operating Margins - Current Year	2,218,632
5. Net Utility Plant (3 - 4)	101,467,724	34. Non-Operating Margins	195,171
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	116,918
7. Investments in Subsidiary Companies	283,091	36. Total Margins & Equities (30 thru 35)	55,459,796
8. Invest. in Assoc. Org. - Patronage Capital	16,811,542	37. Long-Term Debt - RUS (Net)	12,646,443
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,612,423
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,758,764	39. Long-Term Debt - Other - RUS Guaranteed	3,964,777
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	17,363,305
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Dev. (Net)	1,318,607
13. Special Funds	36,611	42. Payments - Unapplied	(16,850,983)
14. Total Other Property & Investments (6 thru 13)	20,890,007	43. Total Long-Term Debt (37 thru 41 - 42)	62,054,572
15. Cash - General Funds	1,938,625	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,588,751
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,588,751
18. Temporary Investments	-	47. Notes Payable	-
19. Notes Receivable (Net)	-	48. Accounts Payable	7,658,157
20. Accounts Receivable - Sales of Energy (Net)	4,262,053	49. Consumer Deposits	1,124,545
21. Accounts Receivable - Other (Net)	3,871,088	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Econ. Dev.	-
23. Materials and Supplies - Electric & Other	2,030,649	52. Current Maturities Capital Leases	-
24. Prepayments	259,819	53. Other Current and Accrued Liabilities	2,826,432
25. Other Current and Accrued Assets	3,546,074	54. Total Current and Accrued Liabilities (47 thru 53)	11,609,134
26. Total Current and Accrued Assets (15 thru 25)	15,908,308	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	7,633,201
28. Other Deferred Debits	3,079,416	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	141,345,455
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	141,345,455		

PART D. NOTES TO FINANCIAL STATEMENTS

Deferred revenue-11/30/2018	\$3,720,000	
Deferred revenue added in December 2018	3,400,000	
Deferred revenue as of 12/31/2018	\$7,120,000	**Total cushion of credit dollars set aside for deferred revenue