

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending March 31, 2019


CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.


SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

4/23/19
DATE


SIGNATURE OR MANAGER

4/23/19
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	19,225,506	18,485,403	18,627,118	5,561,748
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	10,488,869	10,889,064	11,762,343	3,648,873
4. Transmission Expense	-	-	-	-
5. Regional Market Operations Expense	-	-	-	-
6. Distribution Expense - Operation	680,811	638,004	720,256	201,891
7. Distribution Expense - Maintenance	898,928	1,294,585	1,394,843	571,589
8. Customer Accounts Expense	411,153	358,949	396,281	120,831
9. Customer Service and Informational Expense	115,074	118,156	108,182	40,088
10. Sales Expense	-	-	-	-
11. Administrative and General Expense	972,486	1,087,349	1,238,942	388,599
12. Total Operation & Maintenance Expense (2 thru 10)	13,567,320	14,386,107	15,620,846	4,971,872
13. Depreciation and Amortization Expense	1,300,990	1,633,461	1,591,355	700,044
14. Tax Expense - Property and Gross Receipts	-	-	-	-
15. Tax Expense - Other	-	-	-	-
16. Interest on Long-Term Debt	699,382	737,634	814,537	263,413
17. Interest Charged to Construction - Credit	-	-	-	-
18. Interest Expense - Other	84,219	2,536	-	-
19. Other Deductions	3,361	-	1,500	-
20. Total Cost of Electric Service (11 thru 18)	15,655,273	16,759,739	18,028,238	5,935,329
21. Patronage Cap & Operating Margins (1 minus 19)	3,570,233	1,725,664	598,880	(373,581)
22. Non-Operating Margins - Interest	203,824	239,571	241,989	79,084
23. Allowance for Funds Used During Construction	-	-	-	-
24. Income (Loss) from Equity Investments	48,355	226,253	(46,823)	61,870
25. Non-Operating Margins - Other	(105)	49,431	79,000	16,214
26. Generation and Transmission Capital Credits	-	-	-	-
27. Other Capital Credits and Patronage Dividends	39,855	-	29,000	-
28. Extraordinary Items	-	-	-	-
29. Patronage Capital or Margins (20 thru 27)	3,862,162	2,240,919	902,046	(216,412)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	188	133	5. Miles Transmission		
2. Services Retired	98	60	6. Miles Distrib. - OH	2,227	2,227
3. Total Services in Place	39,439	39,823	7. Miles Distrib. - UG	1,554	1,573
4. Idle Services	4,815	4,669	8. Total Miles Energized	3,781	3,800

USDA - REA

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	173,903,190	30. Memberships	949,545
2. Construction Work in Progress	1,206,741	31. Patronage Capital	51,982,855
3. Total Utility Plant (1 + 2)	175,109,931	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort.	(74,063,779)	33. Operating Margins - Current Year	1,722,064
5. Net Utility Plant (3 - 4)	101,046,152	34. Non-Operating Margins	518,855
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	119,367
7. Investments in Subsidiary Companies	411,718	36. Total Margins & Equities (30 thru 35)	55,292,687
8. Invest. in Assoc. Org. - Patronage Capital	16,808,554	37. Long-Term Debt - RUS (Net)	12,567,427
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,280,171
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,758,238	39. Long-Term Debt - Other - RUS Guaranteed	3,964,777
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	17,363,305
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Dev. (Net)	1,318,607
13. Special Funds	36,611	42. Payments - Unapplied	(16,988,257)
14. Total Other Property & Investments (6 thru 13)	21,015,120	43. Total Long-Term Debt (37 thru 41 - 42)	61,506,030
15. Cash - General Funds	2,660,915	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,588,751
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,588,751
18. Temporary Investments	-	47. Notes Payable	-
19. Notes Receivable (Net)	-	48. Accounts Payable	5,341,318
20. Accounts Receivable - Sales of Energy (Net)	4,180,925	49. Consumer Deposits	1,215,232
21. Accounts Receivable - Other (Net)	1,416,173	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Econ. Dev.	-
23. Materials and Supplies - Electric & Other	1,979,382	52. Current Maturities Capital Leases	-
24. Prepayments	193,928	53. Other Current and Accrued Liabilities	2,635,948
25. Other Current and Accrued Assets	2,664,902	54. Total Current and Accrued Liabilities (47 thru 53)	9,192,498
26. Total Current and Accrued Assets (15 thru 25)	13,096,225	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	7,630,201
28. Other Deferred Debits	3,052,670	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	138,210,167
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	138,210,167		

PART D. NOTES TO FINANCIAL STATEMENTS

Deferred revenue-11/30/2018	\$3,720,000	
Deferred revenue added in December 2018	3,400,000	
Deferred revenue as of 12/31/2018	\$7,120,000	**Total cushion of credit dollars set aside for deferred revenue